



NEWS RELEASE

AEROSPACE DEFENSE CONTRACT NECESSITATES NEW MANUFACTURING FACILITY

Real Facilities Delivers Real Estate Solution for Bristol Aerospace Limited

New 139,000-Square-Foot Advanced Composite Manufacturing Centre in Winnipeg

TORONTO - November 3, 2010 - Real Facilities Inc. (www.realfacilities.com) today announced details of a real estate project with Bristol Aerospace Limited ("Bristol"), a division of Magellan Aerospace, for a new \$22-million, 139,000-squarefoot facility for the manufacture of complex fabrications and assemblies. Bristol's launch customer for the new facility is BAE Systems, who contracted Bristol to build horizontal stabilizers for the Lockheed Martin F-35A Lightning II.

Bristol engaged Real Facilities, a leading real estate solutions company, to develop and execute its real estate strategy. Based on Real Facilities' past successes in developing successful solutions for its parent company, Magellan Aerospace, Real Facilities was awarded Bristol's business in June 2009.

Real Facilities is a select group of real estate professionals focused exclusively on representing corporate space users. It leverages its clients' real estate solutions by specifically matching them to the client business plans. Real Facilities delivers real estate consulting, brokerage, development, design, engineering, construction, technology, real estate financing and project management under one roof.

In executing Bristol's real estate strategy, Real Facilities dealt with issues ranging from owning versus leasing, procuring a new site or building on Bristol's existing site, to hiring developers or engaging construction contractors and fielding myriad financing options. Using its proprietary project management software and FLOW™ process, Real Facilities directed, implemented, managed and reported on all the real estate initiatives in a timely fashion and to Bristol's satisfaction.

"We're understandably very proud to have played such a key role," said Stan Krawitz, President, Real Facilities Inc. "This is without question, the most exciting and most globally impactful solution we've ever implemented. Our role as Bristol's trusted advisor is to lead the company in optimizing its strategy with respect to its real estate requirements supporting its customers. In our typically consultative style, we presented exhaustive research and deep analysis of every single possible option to Bristol, which enabled them to make the best decisions at every step along the way."

About Real Facilities

Real Facilities Inc. (www.realfacilities.com) is a Toronto-based, employee-owned, group of corporate real estate professionals representing the best interests of corporate space users. Other service providers represent both landlords and tenants, buyers and sellers, and create a marked conflict of interest. Real Facilities represents its clients only. Real Facilities' process delivers tangible cost savings and productivity increases for its clients before, during, and following a move.

About Magellan Aerospace

Magellan Aerospace is one of the world's most integrated aerospace industry suppliers. Magellan designs, engineers, and manufactures aeroengine and aerostructure assemblies and components for aerospace markets, advanced products for military and space markets, and complementary specialty products. Magellan is a public company whose shares trade on the Toronto Stock Exchange (TSX: MAL), with operating units throughout Canada, the United States, the United Kingdom and India.